



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 29, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Respected Sir/Madam,

Sub: Press Release

Please find attached a Press release by Goldiam International Limited, titled “**GOLDIAM records vigorous sales via US e-commerce platforms on Black Friday week**”.

This is for your information and dissemination on your website.

Yours faithfully,
For **Goldiam International Limited**

**PANKAJ
PARKHIYA**

Digitally signed by PANKAJ PARKHIYA
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Pankaj Parkhiya
Company Secretary & Compliance Officer

Registered Office

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GOLDIAM records vigorous sales via US e-commerce platforms on Black Friday week

- Black Friday week reported receipt of orders worth more than **USD 2 mn** via e-commerce platforms
- Records Sales Growth of 30% compared to the same corresponding period last year

Mumbai, November 29th, 2022: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA and Europe, reports an encouraging order for both natural and lab-grown jewellery during Black Friday week via e-commerce platforms. The Company witnessed an order inflow of USD 2mn during Black Friday week via e-commerce platforms, registering a growth of 30% YoY. Such orders are expected to be executed in 7-8 working days. These order receipts are via e-commerce platforms, making them more working capital efficient. Of the Total order received, lab-grown jewellery accounts for ~40% of the total value.

Mr. Rashesh Bhansali, Executive Chairman of Goldiam International, said, "The story of the U.S. retail sector has been one of incredible resilience over the past few years. Receipt of orders worth USD 2mn over the black Friday week is quite encouraging. Additionally, e-commerce sales have a negative working capital requirement which makes these sales more remunerative. Lab-grown diamond jewellery has been witnessing strong traction and has been growing consistently. We expect this momentum to continue during Christmas, and the Company is well-positioned to deliver the orders accordingly".

Goldiam International Limited (NSE: GOLDIAM, BSE: 526729) is a 3-decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American and European markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information, please contact

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